



Loan Debt Burden Forbearance Request

Federal Family Education Loan Program Stafford, PLUS and Consolidation Loans

Before completing this form, carefully read the entire form.

Once completed, return this form to : Loan Servicing, PO Box 781, Lewiston, ME 04243-0781

You must attach all required documentation described in Section 2 to this form.

Section 1: Borrower Identification			Please Print Clearly
Last Name	First Name	Middle Initial	Social Security Number
Street Address			Area Code/Telephone Number (home) ()
City			Area Code/Telephone Number (other) ()
State		Zip Code	E Mail Address (optional)

Section 2: Eligibility Requirements

- You may temporarily postpone making payments or make smaller payments than previously scheduled during the period that you are making a total monthly payment on your eligible Federal Education Loan(s) that is equal to or greater than 20% of your total monthly gross income.
- The Eligible Federal Education Loans that may be used in determining your eligibility for a loan debt burden forbearance are loans made under the Federal Family Education Loan Program (Stafford, PLUS, Consolidation, SLS, FISL, and ALAS loans); the Federal Perkins Loan Program (including National Direct and National Defense Student Loans); and the William D. Ford Federal Direct Loan Program (Stafford, PLUS and Consolidation loans)
- You must reapply every year if you continue to meet the requirements for a loan debt burden forbearance. You may receive a loan debt burden forbearance for a maximum of three years.
- You **must** provide FISC Loan Servicing with documentation of your most recent monthly payments due on all of your eligible Federal education loans not serviced by FISC Loan Servicing, such as monthly statements, coupons, and/or cancelled checks.
- You **must** provide FISC Loan Servicing with documentation of your monthly gross income from all sources, such as pay stubs, W-2 forms, dividend statements, and/or cancelled checks.

Section 3: Forbearance Request

- **If this forbearance request is approved, I want to** (check one):
 Temporarily stop making payments OR Make smaller payments of \$ _____ per month
- **I meet the required condition stated below** and request that FISC Loan Servicing grant a forbearance on my loan(s) beginning (MM-DD-YYYY) _____ and ending (MM-DD-YYYY) _____ for a period not to exceed 12 months. At the end of the forbearance, I may apply to renew the forbearance if I meet the required conditions. My maximum eligibility for this type of forbearance is three years.
- **I am currently making a TOTAL MONTHLY PAYMENT ON MY ELIGIBLE FEDERAL EDUCATION LOAN(S) that is equal to or greater than 20% of my TOTAL MONTHLY GROSS INCOME.**
 - The total monthly payment on my eligible Federal education loan(s), including the loan(s) for which I am requesting forbearance, is \$ _____, and **I have attached documentation of this total monthly payment amount.**
 - My total monthly gross income from all sources is \$ _____, and **I have attached documentation of this income.**

Section 4 Borrower Understanding and Certifications

- **I understand** that the following terms and conditions apply to this forbearance request:
 - 1) I will continue to receive billing statements for my current payment amount which I must pay until I am notified by FISC Loan Servicing that my forbearance request has been granted.
 - 2) FISC Loan Servicing will not grant this forbearance request unless this form is completed and any required documentation is provided.
 - 3) If I requested a temporary suspension of payments, I may make interest payments if I choose. If I do not pay the interest that accrues on my loan(s), it will be capitalized at the end of the forbearance period.
 - 4) If I requested a reduced payment forbearance, I will receive a monthly bill for the requested payment amount until the forbearance ends, and any unpaid interest that has accrued during the period will be capitalized at the end of the forbearance period.
- **I certify that:**
 - 1) The information I have provided on this form is true and correct.
 - 2) I will provide additional documentation to FISC Loan Servicing, as required, to support my continued forbearance status.
 - 3) I will notify FISC Loan Servicing immediately when the condition that qualified me for the forbearance ends.
 - 4) I have read, understand, and meet the eligibility requirements of the forbearance for which I have applied.
 - 5) Upon termination of this forbearance, I will repay my loan(s) according to the terms of my promissory note and repayment schedule.

Borrower Signature: _____ Date: _____

IMPORTANT NOTE: *It will take additional time to process your application if this form is returned to you due to a missing signature or missing information. Be sure to include all necessary documentation as described above.*